

CITY OF COLDSTREAM
AN ORDINANCE
NO. 21-01

An ordinance relating to the levying of an Ad Valorem Tax on all real property within the corporate limits of the **City of Coldstream, Kentucky**, for the **Fiscal Year 2021-2022**.

Whereas, pursuant to the provisions of the Kentucky Revised Statutes, the City of Coldstream, Kentucky (the "City") is authorized and empowered to levy an Ad Valorem Tax on all real property within its corporate limits and such proceeds to be used for the general purpose of the City itself.

Be it ordained by the **City of Coldstream, Kentucky** as follows:

Section 1: That an Ad Valorem Tax be provided at a rate of **\$0.12 per \$100.00 of assessed valuation**.

Section 2: That said tax be assessed on valuations as determined and set by the Jefferson County Property Valuation Administration, as of **January 1, 2020**, for real property in the jurisdiction and within the corporate boundaries of the **City of Coldstream, Kentucky** for the **Fiscal Year 2021 - 2022**.

Section 3: The amount assessed and billed shall be billed directly by the City to the property owner. Payment shall be sent to the City of Coldstream at 9462 Brownsboro Road, #140, Louisville, KY 40241.

Section 4: That said tax be payable on or before **December 31, 2020** with no discount and with a **ten percent (10%)** penalty for delinquency after that date, with a lien against said real property so delinquent as provided by law until paid with interest at the legal rate of **twelve percent (12%)** after **December 31, 2020**. A lien superior to all other liens, except a lien for state taxes, whether such liens were acquired before or after the maturity of the taxes referred to in this section, shall exist in favor of the City from the date the taxes are due, for the amount of the taxes, interest and penalties, upon all the real and personal property of the delinquent taxpayer. The City may enforce the lien by action in the name of the City in the Circuit Court as provided by statute. In that action it may also obtain a personal judgment against the delinquent taxpayer for the tax, penalties, interest and costs of the suit.

Section 5: That each tax bill shall show; Lot Number, Assessment of Property, Name of Supposed Owner, the Ad Valorem Tax Rate, and total of Tax Due.

Section 6: That the City Treasurer of the **City of Coldstream, Kentucky** has responsibility for the collection of said taxes, and that all remittance be made to the City Treasurer who shall give regular accounting as required by law of such taxes.

This ordinance shall take effect after its passage and upon publication by law.

Enacted this 17th day of September 2020.

Mayor, City of Coldstream

ATTEST:

Clerk, City of Coldstream